

Special edition 017

Flash Report

Indian Truck & Bus Market

3rd Quarter, (Oct to Dec'2021)

Financial Year 2021-22

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Foreword

Dear Readers,

The Indian CV industry recorded cumulative sales of 466,763 units for the period Apr'21-Dec '21, FY 2021-22, a 30% jump compared to 358,203 units for the similar period in FY 2020-21. Fragmented Quarter-3 (Oct – Dec 2021) sales reflected, a 19 % jump compared to FY 2020-21 for the same period.

The much-hyped Electric Vehicle program under National Electric Mobility Mission Plan (NEMMP) progressed with absorption rate still below 0.5% of the total CV volumes.

Fast tracked Infrastructure, ecommerce sector activities, mining, retail consumption pent up demands, systemised implementation road map of scrapping policies implementation, enhanced utilisation levels and demand for new vehicles all these factors had led to improvement in Truck & Trailer demands.

Opening trade activities, lifting of restrictions invigorated people movements, revenge tourisms added up demand for passenger vehicle during this period.

The industry forecasted a great deal of challenges due to Omicron spread in the last quarters but well contained, another being the chip shortages, political outcast wars in Russia, supply chain disruptions leading to lesser prospects of reflecting of higher sales numbers.



Rajesh Khanna

CEO, RACE Innovations Pvt Ltd

Its further anticipated the Next FY 2022-23 would be a key for India emerging as a key export hub under the much-prophesied ATMA NIRBAR program and realisation of the pent-up demands on domestic markets as well.

Key Highlights of the Indian Commercial vehicle industry

VEHICLE OEM'S

TATA MOTORS

- **Tata Motors Ltd** of Mumbai, a commercial vehicle manufacturer has announced delivery of 60 Tata Ultra Urban 9/9 AC electric buses to Ahmedabad Janmarg Ltd (AJL) for operation on the city's Bus Rapid Transit System (BRTS) corridor. Tata Motors will also be setting up required charging infrastructure and support systems to ensure smooth functioning of the buses.

The 24-seater zero-emission buses have been supplied under the FAME II initiative by means of a Gross Cost Contract (GCC) with AJL, The Tata Ultra Urban 9/9 AC electric buses are powered by full-electric drivetrains, with a maximum power of 328hp and a maximum torque of 3000 Nm. Their roomy interiors can be customised as per application and regulations. Designed to provide a fatigue-free driving experience without clutch and gear shifting, the Ultra Urban 9/9 e-buses are equipped with a regenerative braking system, new-generation telematics, and a high-security Intelligent Transport System (ITS) to offer smooth and efficient operations.

- **Tata Motors Ltd**, commercial vehicle manufacturer signed a Memorandum of Understanding (MoU) with the Government of Maharashtra, through the Industries, Energy and Labour Department, Government of Maharashtra, with an intent to support setting up a Registered Vehicle Scrapping Facility (RVSF) in Maharashtra. The MoU was signed at the Conference on Investment Opportunities in Highway, Transport and Logistics in Mumbai, Maharashtra, in presence of Hon'ble Minister of Road Transport and Highways, Government of India, Mr. Nitin Gadkari and other delegates. The proposed scrappage centre will have the capacity of recycling up to 35,000 vehicles a year for end-of-life passenger and commercial vehicles.

- **Ashok Leyland Ltd** of Chennai has launched the 3-axle 6x2 Dual Tyre Lift Axle (DTLA) truck the AVTR 3120. The company says to launch it becomes the first and only player in the full range of dual tyre lift axle (DTLA) trucks.

For More Details



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