

Special edition 018

Flash Report

Indian Truck & Bus

4th Quarter, (Jan. to Mar. 2022)

Financial Year 2021-22

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Foreword



Rajesh Khanna
Director,
RACE Innovations Pvt Ltd

Dear Readers,

The Indian CV industry recorded cumulative sales of 716,566 units for the period FY 2021-22, a 26% jump compared to 568,559 units for the similar period in FY 2020-21. Fragmented Quarter-4 (Jan - Mar 2022) sales reflected, a 11 % jump compared to FY 2020-21 for the same period.

Indian Commercial Vehicle (CV) industry is currently reeling under supply chain disruptions, cost spikes in raw materials, chip shortages, higher interest costs and other inflation challenges. Additional new vehicle demand is quite high as utilisation levels have far exceeded with aging, further associated increased operating economics, aided possible scraping policies expected to push operators to change the vehicle.

Open off trade activities, lift of restrictions invigorated people movements, revenge tourisms added up demand for passenger vehicle during this period.

OEM's, component manufacturers already aligned their business practices, distribution strategy in line with the unpredictable demands, inflation, current economic scenario's, disruptive supply chain issues, labour attritions. Going forward FY 2022-23 is going to be a challenge for the OEMs to retain profitability levels.

Key Highlights Indian Commercial Vehicle Industry

VEHICLE OEM'S

TATA MOTORS

Tata Motors Ltd, bids low for E-buses in CESL tender

Tata Motors Ltd had been announced as lowest bidder in the mega tender for 5,450 electric buses floated by Convergence Energy Services (CESL) under the remodelled FAME II scheme.

The Operational contract involving deputation of 12-meter bus, 9-meter bus along with operational rate quoted by Tata motors was ₹43.49/km, and ₹39.21/km respectively. Comparatively the prices quoted being 15 to 48 percent lower than the lowest price quoted by other cities by other -successful bidders.

In June 2021, the FAME II scheme was remodelled, and its delivery mechanism changed to better suit the needs of state transport undertakings, especially in their financial ability to afford electric buses.

Tata Motors Ltd, launched new Tata Ace EV Truck

Tata Motors Ltd had launched Tata Ace Electric Vehicle, featuring EVOGEN Powertrain.

EVOGEN power train is powered by 27kW (36hp) motor generating 130Nm of peak torque, ensuring, highest cargo volume of 208 ft³ with 22% grade-ability with better manoeuvrability. TATA Motors Ltd promises 5 years+ battery life, robust energy management system, and IP67 protection to sustain Indian environment.

For More Details



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