

Special edition 019

Flash Report

Indian Truck & Bus

1st Quarter, (Apr. to Jun. 2022)

Financial Year 2022-23

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Foreword



Rajesh Khanna
Director,
RACE Innovations Pvt Ltd

Dear Readers,

The Indian CV industry recorded cumulative sales of 92,700 units for the period Q1 (Apr - Jun'2022) a 161% jump compared to 35,479 units for the similar period in FY 2021-22. OEM's (Original Equipment Manufacturers) witnessed improvement in their supply chain capabilities resulting in better production outputs. Stability in raw material input costs and timelines are aiding OEMs to improvise their production capabilities clearing the old pent-up orders of the last financial year bookings.

In the bus sector, the Electrification drive of Intracity buses aided to support bus operator services on OPEX model with new players entering in this arena to serve millions of people that use them every single day. Ridership levels had peaked up to levels of pre-covid levels forcing operators to invest on long hold replacements, purchases of buses for schools, college, staff, and intercity applications. Phenomenal growth in Light Commercial Bus (LCB) sales numbers been witnessed, Medium and heavy-duty buses are gaining traction following the LCB growth. Further last quarter witnessed a line-up of new launches by the OEM's both in trucks and electric buses envisaging new opportunities. At the component level, witnessed a healthy growth and looked promising despite the challenges of semi-conductor issues, volatile raw material costs, quarter ending witnessed some stability on the above issues.

Going forward FY 2022-23 second half expected to witness stupendous growth with more stability in the system.

Key Highlights Indian Commercial Vehicle Industry

VEHICLE OEM'S

TATA MOTORS

Tata Motors – CESL tender update

Tata Motors Ltd. has received an order of 921 electric buses from Bengaluru Metropolitan Transport Corporation (BMTTC). Tata motors has already received orders for 1,500 e-buses from Delhi Transport Corporation and 1,180 e-buses from West Bengal Transport Corporation, respectively in the last 30 days

Under the larger tender by Convergence Energy Services Limited (CESL), Tata Motors will supply, operate, and maintain 12-metre electric buses for a period 12 years, as per the contract.

Tata Motors launches the all-new Winger BS6 range in Nepal

Tata Motors Ltd. has launched the all-new range of the Tata Winger BS6, in association with its sole authorised distributor, Siprodi Trading Pvt. Ltd, in Nepal. Built on 'Premium Tough' design philosophy, the Tata Winger BS6 has a comprehensive range of applications that include cargo, school, staff, and tours & travel. Siprodi Trading Pvt Ltd will support the sales and service through their countrywide network.

Tata Motors launches e-cargo transport solution with all-new Ace EV

For More Details



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